



Reframing Offsets: Effective Production of Emissions Reduction Resources



Carbon Offsets as a Tool for Climate Change Policy
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Needed: Effective measures to reduce GHGs



Defining "Effective"

Kyoto definition: "Real, measurable, long-term"

A broad range of emissions reductions opportunities available in the world.

Many different types of activities

e.g. Forestry, agriculture, industry...

Many sectors

e.g. Power, transport, chemicals, cement, oil and gas...

Many places

Ca, US, North America, OECD, Kyoto Countries, Globally

Effective policies access the broadest range of options.



Offsets As A Global Resource

Reducing climate risk requires accessing the global GHG emissions reduction resource.

Effective access of resources requires...

- Access to global resource locations
 - All resources better produced in greater quantities when more options are available on where and how produced.
- Appropriate standards to ensure resource quality
 - Systems for “Integrity” of ghg reduction resources are available and can be improved.



AB32 Choices Affecting Emissions Reduction Resource Access

California policy should...

- Deliver GHG reductions in a cost effective manner
- Maximize global benefits
- Manage 'leakage' effects
- Enable policy advancement

Including global reduction resources...

- Can deliver low-cost quality reductions
- Positively influences global investment in emissions reduction
- Reduces leakage of emitting activities
- Enables policy advancement

Thank you

A large, circular graphic featuring a globe of the Earth in the center. The globe is set against a dark blue background. The words "Global Partner", "Global Producer", and "Global Supplier" are written in white, sans-serif font, curving around the globe. "Global Partner" is on the left, "Global Producer" is at the top, and "Global Supplier" is on the right.

Global Partner Global Producer Global Supplier